



# Kabolaswap Finance

Version v2.2



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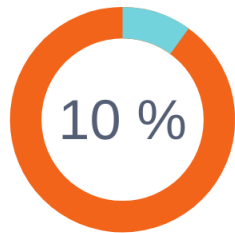
## I. Introduction

One continent, rich in historical, natural, scientific and human resources with values, creativity and imagination is at the dawn of its development especially in the finance world. Entrepreneurship and wealth creation activities in this domain, aimed by self-initiatives of many entrepreneurs are the driving force of Africa's development in the upcoming years. With 500 million people under 25 years expected by 2050, sub-Saharan Africa is offering resources that have the potential to yield inclusive growth and wipe out poverty in the region, enabling Africans across the continent to live wealthier and more prosperous life.

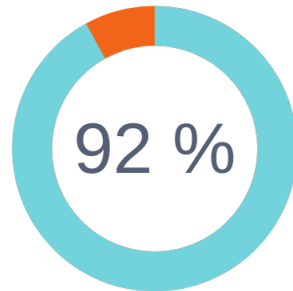
Therefore, the risk in future years of conventional financial platforms will become obsolete, as the customer retention rate gradually decreases. So, what caused this change in paradigm? Is the next financial system known to global consumers? Can the all-new financial model replace our 623-year-old traditional banking platforms? Which economical fate is reserved for African in this switching process to digital economy?

## Graphics - year 2016

Average banking's rate in SSA



Penetration rate of mobile phones in West Africa



This rate is still increasing accordingly every year and expected to reach 103% by 2020

Source: www.jokosun.solutions

## 2. Problematics


The world's standard financial system is both strong and weak (623 years old). The unbanked global community in Africa passes beyond awareness. 10%. This is the average rate of banking in sub-Saharan Africa. Banking appears to be a crucial issue for the development of African societies. At the other side, the penetration rate of mobile phones in West Africa in 2016 is at 92%. Indeed, with 320 million SIM connections that year, including 87 million linked to smartphones, mobile phone penetration in West Africa is far from lagging behind the rest of the world. This growth in smartphones is boosting the economic potential of the deployment of 3G / 4G for network operators. Will the all-new financial model replace our 623-year-old traditional

banking platforms? Which impacts this switching process to digital economy will have on other sectors?

### 2.1 Low Returns

Depositing funds in banks for more income may not be as lucrative as it seems because financial institutions have reduced returns to approximately 6-7 percent per year. In France for exemple, the yearly interest rate on a savings account is 0,5%. The pre-accessible period often limits access to money for individuals in times of need in most organizations. The recently revised rate rise would not extend to the locked-in funds to exacerbate the situation. Fixed taxable deposits, early deductions, and penalty costs are other problems that reduce one's net returns.

### 2.2 Other Factors



Many factors such as natural disasters, public legislation, etc. will negatively affect existing financial institutions. Covid 19 was one of the extreme situations that disturbed the entire financial world. The pandemic affected an enormous 70 % of banks and people could not make use of their facilities. Some of them could not have access to their closest branch. Internet banking was a good choice, but only for technologically qualified individuals. Here is a list of many factors that maintains poverty in African countries:

- Lack of control over their currencies,
- Low incomes,
- Saving difficulties,
- Ignorance of the banking system
- Low financial education.

The reality is that African people are among those who encounter the most difficulties because of their banking system. In any African country, one must move mountains to undertake capital for business developments. One of the reasons of this issue is the banking system's lack of confidence in the investors who are often asked to mortgage their own houses to finance small projects under 5000 dollars.

Another reason is a lack of solvency and liquidity among major African banks. Indeed, when there is a need to finance a large - scale project, it may be the bank's turn not to be able to meet the investors demands. Many projects in entrepreneurship, industry, and other sectors (even pharmacopeia) have no chance of being implemented due to a lack of financial resources. In addition, low incomes, lack of control over the country's currency, saving difficulties and in general, low education system are other factors that prevent African from developing the continent. These have a direct impact on the development of key sectors that affect African people's in everyday life. Which actions that we, the new generation African can take to make a change and improve our community everyday life?

### 2.3. What are the solutions to these problems?

This observation led the African diaspora to act to support the continent's economy in two ways: sending funds on a regular basis for the daily life of their family (54%), investing in different sectors such as real estate, agriculture, education, and transports (46%).

Studies show that the part of the Diaspora on the African economies is significantly higher than other external funds such as development aid: \$64 billion compared to \$56 billion in 2014. However, the flow of these funds is subject first to high transaction costs and second to exchange rate variation between local and foreign currencies. Which means that a part of the sums sent do not contribute to develop Africa but to make foreign countries and companies richer.

Once part of the money is lost due to issues just mentioned, investors face other concerns such as local laws and procedures that are characterized by a lack of transparency and traceability, particularly in the real estate sector. As a result, all these brakes discourage many business creation initiatives. The challenge here, is to develop solutions that allow African to have control over their funds and avoid the maximum loss.

We strongly believe that one of the solutions lies on those worlds: **Blockchain and cryptocurrencies**. If you are reading this White Paper, you probably heard about them and you may know that they are the revolution that is going to disrupt the current traditional finance system and more business sectors. But for now, and like many other revolutions before, Blockchain and cryptocurrencies are recognized as a ridiculous or dangerous phenomenon. We know that it's just a matter of time before it's taken for granted and we are convinced that this is the opportunity for our community to take control of its development.

All these analyzes led us to the founding pillars of our project, helping and educating people to discover & invest in cryptocurrencies through our investment program KabolaSwap Finance and our token Kabola (KBLA), operating on the DeFi ecosystem and become wealthy as well.

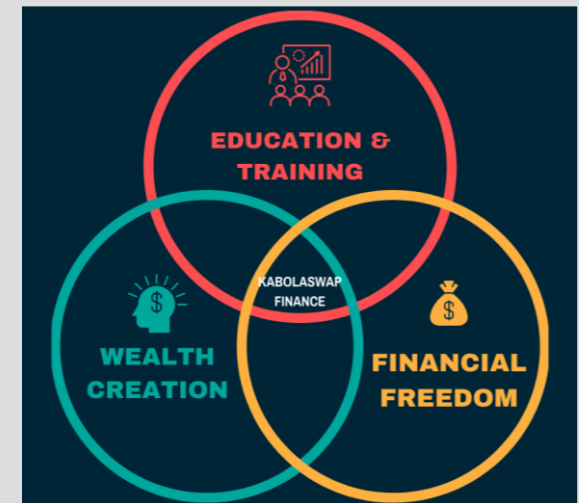
### 3. Our Vision

The ideological tripod of our project is defined as follows:


- Education & Training: providing contents and means to educate about money, cryptocurrencies.
- Wealth Creation: providing secured and long-term investments opportunities to our community.
- Financial Freedom: helping our community and many people to reach financial freedom and contribute to Africa's development.

In fact, we will go further by teaching our community that not only we will use the Blockchain technology to make money, but also to erase all the difficulties and brakes that prevent us from optimizing our contribution to African economy through business activities creation. Here are the benefits from the Blockchain in some key sectors:

- Banking:
  - Easily earn money thanks to numerous opportunities of investments, access to other banking services without any intermediary.
  - Take benefits from the new generation of banking system that includes all category of people from all around the world.
  - More transparency and traceability: you know where your money is and how it's invested.
- Crowdfunding:
  - Thanks to ICOs, you can support Startups and Entrepreneurs to raise their capital without any intermediary by directly buying their token





- 
- Money transfer:
    - Dramatically lower the transaction costs to gain back our lost parts and maximize our investments
    - Transparency and traceability: no risk of losing your money
  - Real estate:
    - Possibility to ensure that cadastral data are verified and accurate,
  - Food:
    - Traceability allows a control in food quality
    - Automated remuneration of producers based on data entered on the Blockchain

And so many other benefits on other sectors such as Art (NFTs help promote the authenticity of work and which secures copyright), Health (develop and promote African traditional medicine) , Supply chain. Our main purpose is to build a strong community that will not only make money with Blockchain but also be a part of the social and economic development of the continent, by taking over the development of key sectors that we already mentioned here. Indeed, our vision will be materialized through business creation initiatives in those sectors and many others that need to be improved in Africa, for example: public services like electricity, garbage sorting and public toilets which will be our first project.

#### **4. Decentralized Finance (DeFi)**

Decentralized finance is an open choice for all your traditional financial services. There is no intermediary (or) third party involved in the decentralization of the whole financial system. They are built upon the distributed, cryptographically encrypted, public ledger, blockchain technology.



That is why,

- Low transaction costs.
- More safety.
- Better ownership of your money.

Decentralized financial platforms are based on smart agreements - a mutual agreement that is pre-coded and works on a terms basis between the parties involved. Therefore, the process involves no financial entity or lawyer. The Ethereum blockchain network is the majority of DeFi based systems. Other DeFi networks such as Binance Smart Chain and Polygon Network are trully increasing the interest about DeFi ecosystem with huge, locked values on it.

## 4.1 Benefits of DeFi

The time is far ahead of decentralized financing. Its unforeseen growth increase in the past months is indicative of its future qualities far beyond its scope. Here is an advantage list in the financial world that only DeFi can provide.

Open code - Full source code is available for public audit on the blockchain network. It promotes better confidence and instantly resolves bugs. However, pseudonymous transactions remain.

Access worldwide - Over 200 million adults worldwide have smartphones but banks accounts. DeFi services assist them equally in possessing their financial rights.

## 4.2 Growth of DeFi

On December 31, 2020, DeFi's total locked-in value stood at \$16.44 billion. But in May 2021, DeFi's total locked-in value grew to \$72.39 billion.

## Total Value Locked (USD) in DeFi

[TVL \(USD\)](#) | [ETH](#) | [BTC](#)


All | 1 Year | [90 Day](#) | 30 Day



Conclusion:

- DeFi-based financial services are becoming increasingly used by global consumers.
- More client base due to higher incomes.
- If DeFi's massive total \$72 billion locked value is only the beginning of its growth, then what DeFi holds is beyond understanding for the future.

## 5. What is Kabolaswap?



Kabolaswap Swap is a decentralized exchange for swapping BEP-20 tokens launched on the Binance Smart Chain network. It is the marketplace where it allows Traders, developers, and liquidity providers to access the platform globally with full access. Kabolaswap does not have an order book but instead functions with Automated Market Maker (AMM) on liquidity pools (LP).

Users can stake their funds and in return gain liquidity provider tokens. Also, they can use these tokens to claim a share of the trading fee.

## 5.1 Major Features/Use-cases of Kabolaswap

The following are the major features of the KabolaSwap swap.

- Trade
- Exchange
- Liquidity
- Farms
- Lottery
- Collectibles
- IFO
- Voting

## 5.2 How to register with Kabolaswap?



It is simple to get registered on Kabolaswap platform. Steps needed to be done,

- Portal login
- Connect Wallet | Unlock Tokens
- Enter the password and log into your wallet account.
- Once it is done, Wallet address and its appropriate balance will be displayed

## 6. KBLA Token

Blockchain Network - Binance Smart Chain Token Standard - BEP20

Token Name: KABOLA Token

Token Ticker/Symbol: KBLA

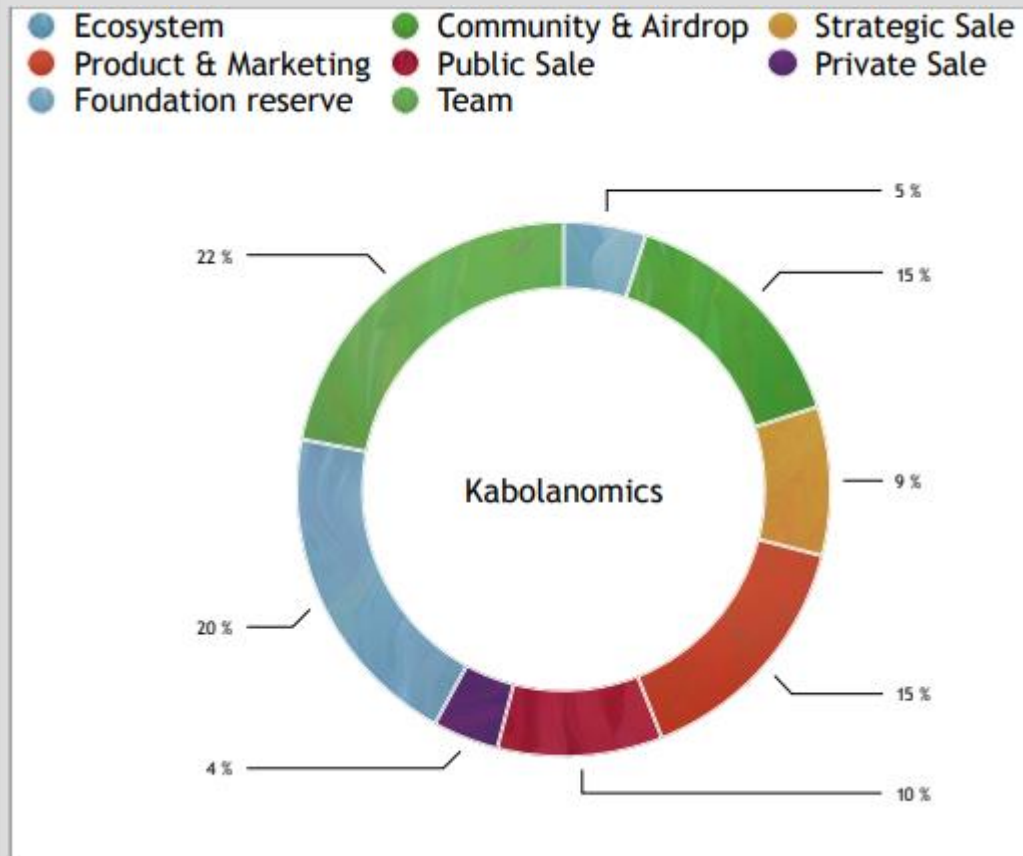
1KBL = \$0.10

Token Supply: 500,000,000

Kabolaswap is a notable platform on the Binance Smart Chain (BSC), and they create an automatic market maker (AMM), which facilitates the exchanges of two tokens with a few additional gamified functions. It is a decentralized exchange protocol built on the Binance Smart Chain network. It is an automated liquidity protocol. It eliminates the use of orderbook.


Kabolaswap is a revolutionary model that will change the DeFi landscape because it acts as the ultimate yield farming platform offering plentiful opportunities.

## 6.1 KBLA - Token Specifications



## 6.2 KBLA - Steps involved

1. Select the token you'd like to exchange from.
2. Select the token you'd like to exchange to.
3. Click on 'Swap'.

- 
4. Preview the transaction & sign it.
  5. Confirm the transaction request in your wallet.
  6. Wait for the transaction to be confirmed on the BSC.

## **7. Trade**

### **7.1 Exchange**

Kobolaswap's decentralized exchange is a self-executing decentralized application (DApp) that permits digital currency purchasers or dealers to exchange without surrendering command over their assets to any mediator or caretaker.


This kind of framework is totally not quite the same as incorporated trades where clients hand over their crypto resources for the trade, which goes about as an overseer and basically gives IOUs for clients to exchange with on the stage.

DEXs were at first conceptualized to wipe out the requirement for any power to regulate and support exchanges made inside a specific trade. Through the assistance of smart contracts, DEXs incorporated automated order books (or computerized market creators) and exchanges. This makes them "really distributed."

### **7.2 Liquidity**

A liquidity pool is the total collection of funds in a smart contract. They are used to facilitate lending, borrowing, exchange and other DeFi functions.

Kobolaswap provides liquidity pools for users wherein they can either add or delete liquidity.



The first liquidity supplier sets the initial price of the assets in the portfolio when a new pool is formed. The liquidity supplier is encouraged to supply the pool with the same value of the two tokens. If the original pricing of the in a pool differs from the existing world market price, this gives the liquidity supplier an immediate arbitration incentive that can lead to a loss of cash. For any other liquidity suppliers that are able to add additional funds to the pool later on, this principle of delivering tokens in proper proportion remains the same.

The liquidity supplier (LP) collects special tokens called LP tokens in relation to their amount of liquidity sent to the pool while the liquidity is supplied to a pool. If the exchange is made easier by the pool an Xpercent charge is distributed proportionately to all the holders of the LP token. To get back

the liquidity that is underpinned, plus any additional payments, the liquidity supplier must burn its own LP token.

A price shift according to a relativistic price algorithm results in any token change encouraged by the liquidity pool. This framework often is referred to as an automatic market maker and a subtly different algorithm can be used for liquidity pool through different protocols.

Staking functionality is also enabled for all the pools.

## 8. Farms

Kobolaswap supports yield farming pools. Yield farming is similar to staking in that you lend your crypto out via smart contracts to various projects and in return you receive rewards. The main difference between staking and yield farming is that there are usually no lockup periods on farming protocols.

Kobolaswap Staking





Users can stake tokens on Kabolaswap and earn more tokens with ease. Specifically, you stake KBN on the platform. Staking is considered a better option for those new to the crypto market because it requires far less work than trading. You don't need to watch multiple platforms or learn advanced trading methods to profit when staking. All you have to do is lock/store your crypto into a staking pool for a certain time and the rest is handled by the platform. Your rewards depend on the amount you stake and the length you stake.

## 9. Lottery

## 10. Collectibles

Kabolaswap traders can gain entry to the growing network of NFTs. The platform encourages the trading and staking of these unique digital assets. Developers go as far as to make special NFT rewards for Kabolaswap lottery winners. These modules fall in line with BSC's push into these highly result-yielding tokens. Kabolaswap has BEP-20 protocol to simplify the creation and launch of NFTs and FNFTs (fractional non-fungible tokens).

## 11. IFO

Another feature unique to Kabolaswap is its Initial Farm Offering (IFO) protocols. An IFO differs from an ICO in certain keyways. Instead of paying and buying tokens directly, users must hold some LP tokens from one of the supported pools to gain entry to the sale of the newly issued token. IFOs are more democratic and decentralized than the conventional ICOs. Best of all, new firms can launch IFOs simply by seeding a farm pool.




## 12. Voting

Blockchain administration originally arose as an off-chain measure in which partners facilitated and decided the course of a convention through gatherings, mailing records, and online discussions, and different methods. Nonetheless, off-chain frameworks regularly bring about circumstances where a few partners are more impressive than others. In the Bitcoin biological system, for instance, center designers and diggers employ the most force since individual and more easygoing clients need formal methods for enrolling their info.

On-chain administration, a system that empowers partners to decide in favor of convention changes straightforwardly on the blockchain, was created to furnish singular clients with more impact in the administration cycle. In this framework, administration proposition is regularly coded into keen agreements and are executed on the off chance that they get the necessary measure of votes to be sanctioned. DeFi stages to a great extent use on-chain administration component. To procure the option to cast a ballot or to make a proposition, you commonly should hold an administration token. Even though on-fasten administration has demonstrated to be fundamentally client comprehensive, it has additionally been reprimanded as plutocratic, in light of the fact that the measure of tokens you hold regularly decides the heaviness of your vote.

### Governance Tokens

Governance tokens are normally founded on the ERC-20 symbolic norm, and generally they should be marked – or held as security – to furnish holders with the option to cast a ballot or to make a proposition. Administration tokens are commonly circulated to stage clients as a prize for utilizing the convention, and can't be at first bought, however they may ultimately exchange on trades after dispersion. DeFi stages have depended on governance token honors to draw in liquidity and clients to their activities, and the tokens have regularly become objects of theory. In any case, in principle, the more fruitful the



convention, the more significant the governance token ought to be, as it addresses the ability to control, direct, and coordinate more assets by changing motivators and capital streams.

### **13. Benefits of Kabolaswap**

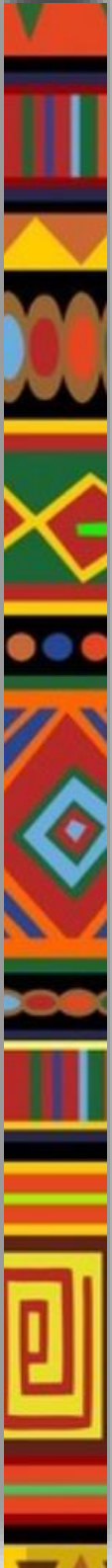
#### **Election**

Another major benefit gained by Kabolaswap users is access to new tokens. Wisely, Kabolaswap allows users to transfer USDT, BTC, BUSD, and ETH from the ETH chain to the BSC chain using the deposit features. You gain access to all the top projects in the market. You also can find an excellent selection of BEP-20 exclusive tokens and other rare and hard-to-find projects.

#### **Interconnectivity**

One of the core concerns for Kabolaswap users was retaining a certain level of interconnectivity between the two blockchains. Kabolaswap's developers understood that the majority of their user base would be from the Ethereum ecosystem and they wanted to streamline this process considerably. As part of this strategy, the platform was built to integrate popular wallets, including

- Metamask
- TrustWallet
- Mathwallet
- SafePal Wallet

- 
- TokenPocket
  - WalletConnect
  - Binance chain wallet

Notably, MetaMask was ahead of the curve as their wallet was built to support BEP-20 tokens alongside ERC-20 tokens.

### **Kobolaswap DEX Interface**

#### **Easy to Use**

Kobolaswap's interface resembles that of other popular DEX's. It's very simple to use and you don't need any prior experience to navigate through the basic trading functionalities. The platform is designed to allow anyone to maximize their profits. You can loan your digital assets to liquidity pools and in return, you receive liquidity tokens that can then be staked to earn even more profits.

#### **Kobolaswap Transactions are Cheaper**

Perhaps the biggest draw to Kobolaswap is its low fee structure. The network doesn't rely on gas prices due to its upgraded technical capabilities. This approach means that you can conduct trades on Kobolaswap at a fraction of the cost of other Ethereum-based AMMs. Impressively the average transaction only cost around \$0.08 using Kobolaswap.

#### **Kobolaswap is Faster**

The BSC also provides a more responsive trading experience for users. Kobolaswap user's transactions complete in under five seconds in most scenarios. Faster transaction times allow investors to earn more because they open more arbitrage trading opportunities. They also allow traders to stay ahead of trends and reduce slippage.

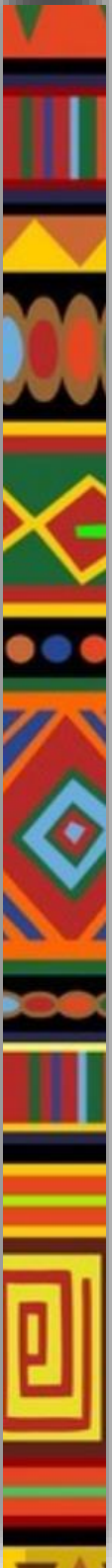


## **Profits**

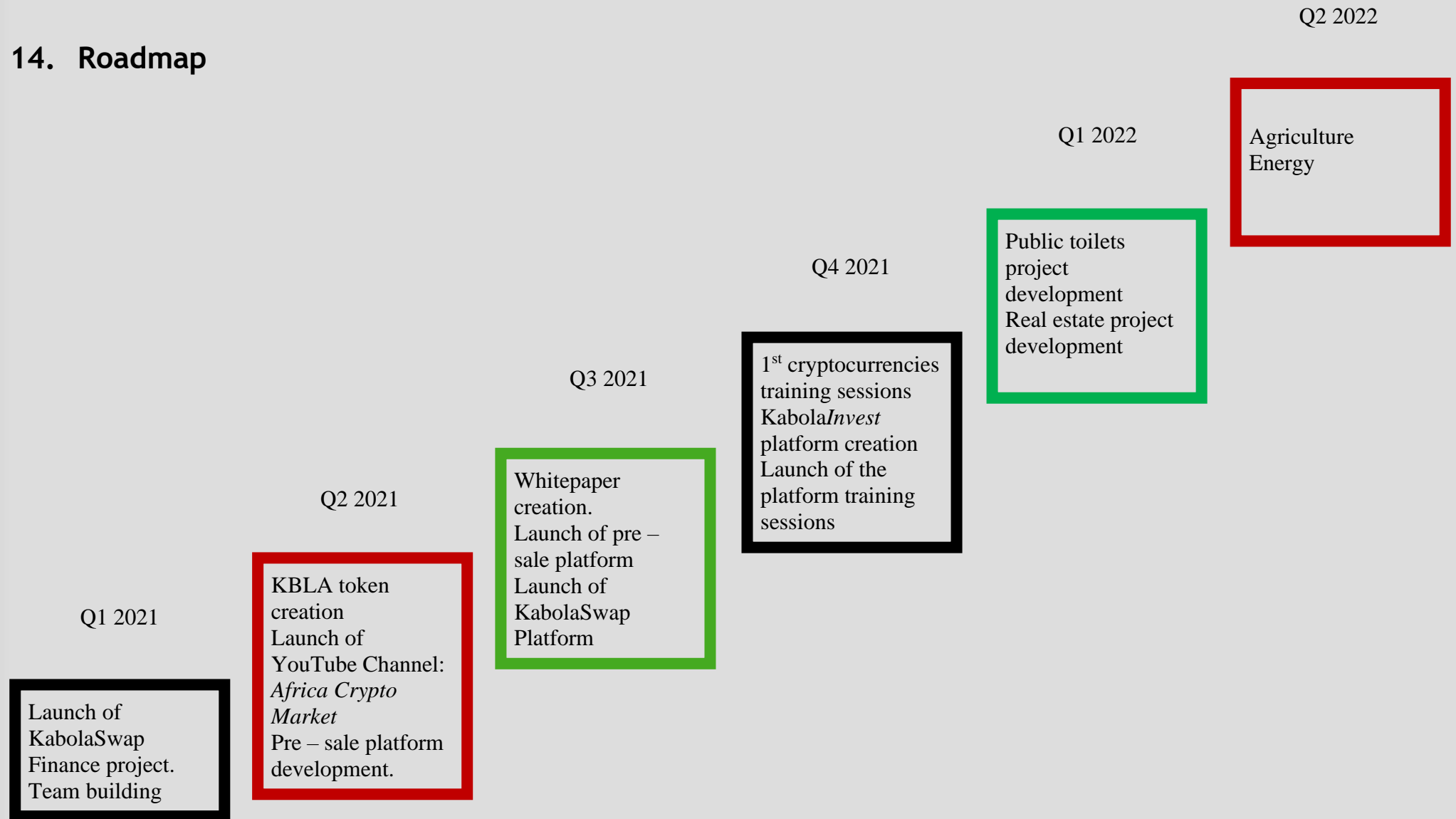
Kabolaswap introduces innovative ways to create new income streams. Users can secure profits using the DEX and enjoy lower fees. They can also stake and farm their tokens to earn rewards effortlessly. The network supports the trading and issuance of non-fungible tokens (NFTs). These collectible tokens are one of the fastest-growing sectors in the blockchain market currently. They are gaining in value quickly with some recent NFTs selling for millions.

## **Private**

For those seeking a private trading experience, Kabolaswap is a wise option. The platform does not require any KYC/AML registration. You just need to link your supported wallet and you're ready to start trading. For privacy-focused individuals, this strategy is considered an added layer of protection from hackers or others seeking to monitor your earnings.



## 14. Roadmap



## 15. Kabola Team



**Kouami HOUNGBO - Co - Founder**

Business provider, crypto trainer, investor

3 years of experience in cryptocurrencies and Defi. He is passionate about cryptocurrencies and Blockchain and is convinced of its long-term impact on the development of Africa. Investment strategy, marketing, and communication. He is mainly in charge of promoting our vision to the African community.



**Laetitia KANKUMO - CEO - Co Founder**

Cryptocurrencies, restaurant, and agriculture Investor especially in Africa. She is specialized in network marketing and investment strategies and uses her knowledge to participate to the democratization of investments in cryptocurrencies by giving lectures in many African countries.



**Hermann MATONDO- Co - Founder**

Blockchain and Cryptocurrency developer. He also is a trainer and an active investor in trading, cryptocurrencies, and real estate. **In addition to being one of the cryptocurrencies trainers, Hermann is also in charge of technology watch, content development and Smart contracts.**

**Nancy MENSEBO - Co - Founder**

Projectmanager in IT-sector, she also is a transport, trading and cryptocurrencies investor.



**Ghislain NZEZA MBIMBA - Chairman - Co - founder**

Business contributor and marketing development, Web community development, Partnership, marketing, and business development.

Serial entrepreneur in IT and cryptocurrencies, *Devenir Indep* is one of his businesses which main purpose is the democratization of cryptocurrencies investments to the African community. He also is active in many other sectors such as real estate, energy, and public infrastructures.

## 16. Closure

Unquestionably, decentralized finance is the next financing world and Kabolaswap will play a crucial role in the future. DeFi is in the emerging stage, and the crypto community can never find an ideal time to grow along with Kabolaswap.